

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

	x	
In re OPTIONABLE SECURITIES	:	Civil Action No. 07 Civ. 3753 (LAK)
LITIGATION	:	
	:	<u>CLASS ACTION</u>
	:	
This Document Relates To:	:	DECLARATION OF MARIO ALBA JR. IN
	:	SUPPORT OF THE MOTION OF DORIS
ALL ACTIONS.	:	LEE HO FOR APPOINTMENT AS LEAD
	:	PLAINTIFF AND FOR APPROVAL OF
	x	SELECTION OF LEAD COUNSEL

Mario Alba Jr., declares, under penalty of perjury:

1. I am an associate of the law firm of Lerach Coughlin Stoia Geller Rudman & Robbins LLP ("Lerach Coughlin"), one of plaintiff's counsel in the action entitled *Jonathan Glaubach vs. Optionable, Inc., et al.*, Civil Action No. 07-cv-4085. I submit this Declaration in support of the motion of Doris Lee Ho for appointment as Lead Plaintiff and for approval of selection of Lead Counsel.

2. Attached hereto as Exhibit A is a true and accurate copy of the notice published by plaintiff in the action entitled *Alexander Fleiss vs. Optionable, Inc., et al.*, Civil Action No. 07 Civ. 3753 (LAK), on *Market Wire*, a national, business-oriented newswire service, on May 11, 2007.

3. Attached hereto as Exhibit B is a true and accurate copy of a loss chart presenting the transactions in the subject securities and summarizing the estimated losses of Doris Lee Ho at \$207,803.59, in connection with her purchases of Optionable, Inc. shares.

4. Attached hereto as Exhibit C is the certification of Doris Lee Ho.

5. Attached hereto as Exhibit D is a true copy of the firm resume of Lerach Coughlin.

DATED: July 10, 2007

/s/ Mario Alba, Jr.
MARIO ALBA, JR. (MA-7240)

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CERTIFICATE OF SERVICE

I, Mario Alba Jr., hereby certify that on July 10, 2007, I caused a true and correct copy of the attached:

Notice Of Motion For Appointment As Lead Plaintiff And For Approval Of Selection Of Lead Counsel;

Memorandum In Support Of The Motion Of Doris Lee Ho For Appointment As Lead Plaintiff And For Approval Of Selection Of Lead Counsel; and

Declaration of Mario Alba Jr. In Support of the Motion of Doris Lee Ho For Appointment As Lead Plaintiff And For Approval Of Selection Of Lead Counsel.

to be served: (i) electronically on all counsel registered for electronic service for this case; and (ii) by first-class mail to all additional counsel on the attached service list.

/s/ Mario Alba Jr.

Mario Alba Jr.

OPTIONABLE

Service List - 7/9/2007 (07-0112)

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